

# Mary S. Hill, PhD, CPA

(Updated April 2024)

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Kennesaw State University  
School of Accountancy  
3333 Busbee Drive NW  
Room 150, MD 3307  
Kennesaw, GA 30144

Phone: 205-454-9008  
E-mail: mary.hill@kennesaw.edu

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## EDUCATION

Ph.D. (Accounting)	University of Alabama, May 2013
B.S. (Accounting)	University of Alabama, May 1992, <i>summa cum laude</i>

## ACADEMIC EXPERIENCE

Associate Professor	Kennesaw State University, 2022 - Present
Assistant Professor	Kennesaw State University, 2019 – 2022
Assistant Professor	University of Oklahoma, 2013 - 2019

## PUBLICATIONS

- “Engaging Students in the Standard Setting Process” with Christine A. Botosan and Gary K. Taylor, *Issues in Accounting Education*, 2024
- “Default Risk and Earnings Expectations: The Role of Contract Maturity in the Credit Default Swap Market” with Gary K. Taylor, *Accounting and Finance*, 2023
- “The ChatGPT artificial intelligence chatbot: How well does it answer accounting assessment questions?” with David A. Wood., (Mary S. Hill and 325 others) et al. *Issues in Accounting Education*, 2023
- “Simplifying the Distinction Between Liabilities and Equity” with Richard A. Price III and George W. Ruch, *Strategic Finance*, 2023
- “The Relevance of Non-GAAP Net Assets to Creditors: An Examination of the Credit Default Swap Market” with Kelsey Brasel and Gary K. Taylor, *Advances in Accounting*, 2022
- “An Alternative Approach to Distinguishing Liabilities from Equity” with Richard A. Price III and George W. Ruch, *Accounting Horizons*, 2021
- “Financial Reporting for Employee Stock Options: The Importance of Differentiating Compensation from Proceeds” with George W. Ruch, *Journal of Financial Reporting*, 2019
- “Research and Development Expense and Analyst Forecast Errors: An Underestimation of Sales or Overestimation of Expenses?” with George W. Ruch and Gary K. Taylor, *Journal of Accounting, Auditing and Finance*, 2019
- “CEO Excess Compensation: The Impact of Firm Size and Managerial Power” with Thomas J. Lopez and Austin L. Reitenga, *Advances in Accounting*, 2016
- “Operational Restructurings: Where’s the Beef?” with Peter M. Johnson, Kelvin X.T. Liu and Thomas J. Lopez, *Review of Quantitative Finance and Accounting*, 2015

## UNPUBLISHED WORKING PAPERS

- “Supplier Financing Agreements and Cash Flows” with Bryan Brockbank and Sunay Mutlu
- “The Treasury Stock Effect: Financial Reporting for Stock Repurchases and its Impact on Reported Retained Earnings” with Richard Price and George W. Ruch
- “Paid in Capital, Earned Capital, and Cross-sectional Differences in Financial Risk” with Richard Price and George W. Ruch
- “Financial Reporting Alternatives for Stock Repurchases and Their Effects on Stock Repurchase Decisions” with Richard Price and George W. Ruch (Hand collecting data)
- “CEO Gender, Corporate Social Responsibility, and Earnings Persistence” with Curtis A. Farnsel

## COMMENT LETTERS TO STANDARD SETTERS

- Response to FASB Invitation to Comment: *The Proposed Statement of Financial Accounting Concepts No. 8, Conceptual Framework for Financial Reporting – Chapter 6: Measurement*, File Reference No. 2023-ED700 with AAA Financial Reporting Policy Committee, 2024 [Comment letter available here.](#)
- Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update –Income Statement – Reporting Comprehensive Income – Expense Disaggregation Disclosures (Subtopic 220-40)— Disaggregation of Income Statement Expenses*, File Reference No. 2023-ED500 with AAA Financial Reporting Policy Committee, 2023 [Comment letter available here.](#)
- Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update –Income Statement – Reporting Comprehensive Income – Expense Disaggregation Disclosures (Subtopic 220-40)— Disaggregation of Income Statement Expenses*, File Reference No. 2023-ED500 with students from Regulatory Structures and Emerging Issues class, 2023 [Comment letter available here.](#)
- Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Segment Reporting (Topic 280) – Improvements to Reportable Segment Disclosures*, File Reference No. 2022-ED100 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here.](#)
- Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Liabilities – Supplier Finance Programs (Topic 405-505) – Disclosure of Supplier Finance Program Obligations*, File Reference No. 2021-007 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here.](#)
- Response to IASB Invitation to Comment: *Supplier Finance Arrangements: Proposed Amendments to IAS 7 and IFRS 7*, ED/2021/10 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here.](#)
- Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Business Combinations (Topic 805) – Accounting for Contract Assets and Contract Liabilities from Contracts with Customers*, File Reference No. 2020-1000 with students from Regulatory Structures and Emerging Issues class, 2021 [Comment letter available here.](#)
- Response to FASB Invitation to Comment: *The Proposed Statement of Financial Accounting Concepts – Concepts Statement 8 – Conceptual Framework for Financial Reporting – Chapter 4: Elements of Financial Statements*, File Reference No. 2020-500 with Richard A. Price III and George W. Ruch, 2020. [Comment letter available here.](#)

## RESEARCH PRESENTATIONS

“Supplier Financing Agreements and Cash Flows” with Bryan Brockbank and Sunay Mutlu presented at:

University of Alabama Alumni Research Conference Feb 2024

“Does the Market View Paid-In Capital as Liabilities or Equity? A Test of the “Earned Capital Approach”” with Richard Price and George W. Ruch presented at:

European Accounting Association Annual Congress, presentation by co-author George Ruch June 2021

Kennesaw State University Mar 2020

Denver University, presentation by co-author George Ruch Feb 2020

“Financial Reporting Alternatives for Stock Repurchases and Their Effects on Stock Repurchase Decisions” with Richard Price and George W. Ruch presented at:

European Accounting Association Annual Congress, presentation by co-author Richard Price May 2019

University of North Texas Accounting Conference Mar 2019

Kennesaw State University Feb 2019

University of Alabama PhD Research Conference Feb 2019

Oklahoma State University Dec 2018

“A Proposal for Distinguishing Liabilities from Equity: Internal Capital versus External Capital” with Richard Price and George W. Ruch presented at:

European Accounting Association Annual Congress, presentation by co-author George Ruch May 2018

Florida State University Mar 2018

University of Alabama Archival PhD Alumni Conference Feb 2018

BYU Accounting Research Conference, presentation by co-author George Ruch Oct 2017

George Mason University, presentation by co-author Richard Price Sept 2017

“Growth Options and Default Risk: The Role of Contract Maturity” with Gary K. Taylor presented at:

Kennesaw State University, presentation by co-author Gary Taylor Mar 2022

Hawaii Accounting Research Conference Jan 2018

Oklahoma State University Accounting Research Conference Apr 2017

“Employee Stock Options: The Importance of Differentiating Between Proceeds and Compensation” with George W. Ruch presented at:

Hawaii Accounting Research Conference Jan 2018

University of Oklahoma Nov 2015

“Research and Development Expense and Analyst Forecast Errors: An Underestimation of Sales or Overestimation of Expenses?” with George W. Ruch and Gary K. Taylor presented at:

University of Alabama Nov 2016

“The Relevance of Non-GAAP Net Assets to Creditors: An Examination of the Credit Default Swap Market” presented at:

EIASM 11<sup>th</sup> Interdisciplinary Workshop, Athens, Greece Sept 2015

AAA Annual Meeting, Atlanta, GA Aug 2014

University of Alabama Mar 2013

Southern Methodist University Feb 2013

University of Oklahoma Jan 2013

“CEO Excess Compensation: The Importance of Context” with Austin L. Reitenga and Thomas J.

Lopez presented at:

AAA Annual Meeting, Washington, D.C.	Aug 2012
AAA Southeastern Regional Meeting, Savannah, GA	Apr 2012
University of Alabama	Aug 2010

“Operational Restructurings: Where’s The Beef?” with Peter M. Johnson, Kelvin X.T. Liu and Thomas J. Lopez presented at:

20 <sup>th</sup> Annual Conference, Rutgers University	Sept 2012
AAA Southeastern Regional Meeting, Destin, FL	Apr 2011

## TEACHING EXPERIENCE

### *Undergraduate Courses*

Intermediate Accounting  
Introduction to Accounting  
Honors Research  
Corporate Financial Reporting  
Auditing

### *Master of Accounting Courses*

Financial Accounting Theory  
Regulatory Structures and Emerging Issues in Financial Reporting

### *PhD Courses*

Introduction to Accounting Research

## PROFESSIONAL SERVICE

Member, AAA Financial Reporting Policy Committee, 2023 - present  
Program Coordinator, Kennesaw State Financial Reporting Roundtable, 2020 – present  
Member, KSU School of Accountancy Promotion and Tenure Committee, 2023 – present  
Member, KSU Strategic Planning Committee, 2022 - present  
Accounting Graduate Curriculum and Assessment Committee – Kennesaw State University, 2020 - present  
FARS Scholarship Committee Chair, 2019 – 2022  
Search Committee - KSU School of Accountancy, Spring 2022  
Speaker at Accounting & Auditing Forum, presented by Kennesaw State University in association with the North Atlanta Chapter of the Georgia Society of CPA's, 2020  
Ad-hoc Reviewer for *Advances in Accounting* (2021), AAA FARS Section Midyear Conference (2019), AAA Annual Meeting (2019, 2018, 2017), University of North Texas Conference (2019), Hawaii Accounting Research Conference (2018), *Review of Accounting Studies* (2017), *Journal of International Accounting Research* (2014)  
FARS Scholarship Committee, 2018, 2015  
Dissertation Committee - Curtis Farnsel, 2018  
Advisor, PhD Second Year Paper, 2016  
Workshop Co-Coordinator – University of Oklahoma, 2016 – 2019  
McNair Research Mentor, 2015  
Faculty Recruiting Committee – University of Oklahoma, 2015, 2013  
Research Mentor - University of Oklahoma McNair Scholars Program, 2015  
Steed School of Accounting Library Liaison, 2014 - 2019  
Undergraduate Committee – University of Oklahoma, 2013 - 2019

## CONFERENCE PARTICIPATION

FASB Financial Reporting Issues Conference – <i>Participant</i>	2024
AAA Annual Meeting – <i>Presenter/Discussant/Moderator/Participant</i>	2010-2022
University of Alabama Alumni PhD Conference – <i>Presenter/Participant</i>	2021-2024, 2018-2019
University of North Texas Accounting Conference – <i>Presenter</i>	2019
Review of Accounting Studies Annual Conference - <i>Participant</i>	2018
Hawaii Accounting Research Conference – <i>Presenter/Participant</i>	2018
Oklahoma State Accounting Research Conference – <i>Presenter/Participant</i>	2016-2018
AAA FARS Section Midyear Conference – <i>Participant</i>	2024, 2010-2017
EIASM 11 <sup>th</sup> Interdisciplinary Workshop on “Intangibles, Intellectual Capital and Extra-Financial Information”, Athens, Greece - <i>Presenter</i>	2015
Accounting PhD Rookie Recruiting and Research Camp, Miami, FL - <i>Presenter</i>	2012
AAA Southeastern Regional Meeting, Savannah, GA – <i>Presenter</i>	2012, 2011
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium, Tahoe City, CA	2011
Intersection of Psychology and Economics, University of Texas - <i>Participant</i>	2010

## HONORS & AWARDS

Coles Working Paper Series Award, 2024
FARS Innovation in Financial Accounting Education Award, 2023
Runner Up, Best Junior Contribution to the Intangibles and IC Theory and Practice, EIASM 11 <sup>th</sup> Interdisciplinary Workshop on “Intangibles, Intellectual Capital and Extra-Financial Information”, September 2015
Presidential International Fellowship, University of Oklahoma, 2015
Outstanding Dissertation, Culverhouse College of Commerce, 2014
AAA/Grant Thornton Doctoral Dissertation Award for Innovation, 2012
Best Paper Submission by 4 <sup>th</sup> Year PhD Student, AAA Southeastern Regional Meeting, 2012
AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2011
Outstanding Achievement in Statistics by a Non-Major, University of Alabama Statistics Department (April 2010)
Summer Excellence in Research Award, Culverhouse School of Accountancy (Summer 2010)

## PROFESSIONAL CERTIFICATION AND EXPERIENCE

Certified Public Accountant, State of Alabama

Controller - Director of Finance	AFFLINK, LLC	2003-2008
Audit Senior Manager	Way, Ray, Shelton and Co., P.C.	2000-2003
Audit Staff – Sr. Manager	Ernst & Young, LLP	1992-2000