Mary S. Hill, PhD, CPA

*(Updated August 2025)*

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| **EDUCATION** |

Ph.D. (Accounting) University of Alabama, May 2013

B.S. (Accounting) University of Alabama, May 1992, *summa cum laude*

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| **ACADEMIC EXPERIENCE** |

Associate Professor Kennesaw State University, 2022 - Present

Assistant Professor Kennesaw State University, 2019 – 2022

Assistant Professor University of Oklahoma, 2013 - 2019

**PUBLICATIONS**

Article Commentary - “Response to the FASB Invitation to Comment on Recognition of Intangibles’” with Lucy H. Chen, Michael Durney, and Maria I. Vulcheva. *Journal of Financial Reporting;* Forthcoming

Article Commentary - “Response to the Financial Accounting Standards Board’s Exposure Draft ‘Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures (Subtopic 220-40)’” with Amanda M. Convery, Maria I. Vulcheva, Daniel D. Wangerin, Donal Byard, Shannon Garavaglia, Kurt H. Gee, Ole-Kristian Hope, Phillip C. Stocken,. *Journal of Financial Reporting* 2024; [Link to article.](https://doi.org/10.2308/JFR-2023-033)

Learning Strategy - “Engaging Students in the Standard Setting Process” with Christine A. Botosan and Gary K. Taylor, *Issues in Accounting Education*, 2024; [Link to article.](https://doi.org/10.2308/ISSUES-2022-045)

Research Article - “Default Risk and Earnings Expectations: The Role of Contract Maturity in the Credit Default Swap Market” with Gary K. Taylor, *Accounting and Finance*, 2023; [Link to article.](https://doi.org/10.1111/acfi.13093)

Crowdsourced Research Article - “The ChatGPT artificial intelligence chatbot: How well does it answer accounting assessment questions?” with David A. Wood., (Mary S. Hill and 325 others) et al. *Issues in Accounting Education*, 2023; [Link to article.](https://doi.org/10.2308/ISSUES-2023-013)

Practitioner Article - “Simplifying the Distinction Between Liabilities and Equity” with Richard A. Price III and George W. Ruch, *Strategic Finance*, 2023; [Link to article.](https://www.sfmagazine.com/articles/2023/june/simplifying-the-distinction-between-liabilities-and-equity)

Research Article - “The Relevance of Non-GAAP Net Assets to Creditors: An Examination of the Credit Default Swap Market” with Kelsey Brasel and Gary K. Taylor, *Advances in Accounting*, 2022; [Link to article.](https://doi.org/10.1016/j.adiac.2021.100580)

Research Article - “An Alternative Approach to Distinguishing Liabilities from Equity” with Richard A. Price III and George W. Ruch, *Accounting Horizons*, 2021; [Link to article.](https://doi.org/10.2308/HORIZONS-19-171)

Research Article - “Financial Reporting for Employee Stock Options: The Importance of Differentiating Compensation from Proceeds” with George W. Ruch, *Journal of Financial Reporting*, 2019; [Link to article.](https://doi.org/10.2308/jfir-52351)

Research Article - “Research and Development Expense and Analyst Forecast Errors: An Underestimation of Sales or Overestimation of Expenses?” with George W. Ruch and Gary K. Taylor, *Journal of Accounting, Auditing and Finance*, 2019; [Link to article.](https://doi.org/10.1177/0148558X18799003)

Research Article - “CEO Excess Compensation: The Impact of Firm Size and Managerial Power” with Thomas J. Lopez and Austin L. Reitenga, *Advances in Accounting*, 2016; [Link to article.](https://doi.org/10.1016/j.adiac.2016.04.007)

Research Article - “Operational Restructurings: Where’s the Beef?” with Peter M. Johnson, Kelvin X.T. Liu and Thomas J. Lopez, *Review of Quantitative Finance and Accounting*, 2015; [Link to article.](https://doi.org/10.1007/s11156-014-0453-5)

**UNPUBLISHED WORKING PAPERS**

Research Article - “Supplier Financing Agreements and Cash Flows” with Bryan Brockbank and Sunay Mutlu (Revising for Resubmission to *The Accounting Review*)

Research Article - “Is Retained Earnings Meaningless: Evidence from Accounting for Stock Repurchases” with Richard Price and George W. Ruch (Under Review at *The Accounting Review*) [Link to Article on SSRN](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=5390694)

Research Article - “An Empirical Analysis of the Earned Capital Approach” with Richard Price and George W. Ruch (Under Review at *Journal of Financial Reporting*)

Research Article - “The Power of Accounting: Capitalization of Cloud Computing for Utilities” with Bryan Brockbank, Kelly Ha, and Wayne Thomas

**COMMENT LETTERS TO STANDARD SETTERS**

Response to FASB Invitation to Comment: *Recognition of Intangibles,* File Reference No. 2024-ITC200 with Lucy Chen, Michael Durney, and Maria Vulcheva (FARS Financial Reporting Policy Committee), 2025 [Comment letter available here](https://fasb.org/page/ShowPdf?path=INTANGIBLES.ITC.014.AAA%20FARS%20FRPC%20SEE%20LISTED.pdf).

Response to FASB Invitation to Comment: *Recognition of Intangibles,* File Reference No. 2024-ITC200 with students from Regulatory Structures and Emerging Issues class, 2025 [Comment letter available here.](https://fasb.org/page/ShowPdf?path=INTANGIBLES.ITC.005.KENNESAW%20STATE%20UNIVERSITY%20MASTER%20OF%20ACCOUNTING%20CLASS%20SEE%20LISTED.pdf)

Response to FASB Invitation to Comment: The Proposed Statement of Financial Accounting Concepts No. 8, Conceptual Framework for Financial Reporting – Chapter 6: Measurement, File Reference No. 2023-ED700 with FARS Financial Reporting Policy Committee, 2024 [Comment letter available here.](https://fasb.org/page/ShowPdf?path=CF-MEAS.ED.009.AAA%20FRPC%20SEE%20LISTED.pdf)

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update –Income Statement – Reporting Comprehensive Income – Expense Disaggregation Disclosures (Subtopic 220-40)— Disaggregation of Income Statement Expenses,* File Reference No. 2023-ED500 with FARS Financial Reporting Policy Committee, 2023 [Comment letter available here.](https://fasb.org/Page/ShowPdf?path=DISE.ED.023.AAA%20FRPC%20SEE%20LISTED.pdf&title=DISE.ED.023.AAA%20FRPC%20SEE%20LISTED)

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update –Income Statement – Reporting Comprehensive Income – Expense Disaggregation Disclosures (Subtopic 220-40)— Disaggregation of Income Statement Expenses,* File Reference No. 2023-ED500 with students from Regulatory Structures and Emerging Issues class, 2023 [Comment letter available here.](https://fasb.org/Page/ShowPdf?path=DISE.ED.041.KENNESAW%20STATE%20UNIVERSITY%20MASTER%20OF%20ACCOUNTING%20CLASS%20SEE%20LISTED.pdf&title=DISE.ED.041.KENNESAW%20STATE%20UNIVERSITY%20MASTER%20OF%20ACCOUNTING%20CLASS%20SEE%20LISTED)

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Segment Reporting (Topic 280) – Improvements to Reportable Segment Disclosures,* File Reference No. 2022-ED100 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here.](https://fasb.org/Page/ShowPdf?path=SEGRPT.ED.003.KENNESAW%20STATE%20UNIVERSITY%20MASTER%20OF%20ACCOUNTING%20CLASS%20SEE%20LISTED.pdf&title=SEGRPT.ED.003.KENNESAW%20STATE%20UNIVERSITY%20MASTER%20OF%20ACCOUNTING%20CLASS%20SEE%20LISTED)

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Liabilities – Supplier Finance Programs (Topic 405-505) – Disclosure of Supplier Finance Program Obligations,* File Reference No. 2021-007 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here.](https://fasb.org/page/showpdf?path=SPLYCHN.ED.002.KENNESAW_STATE_UNIVERSITY_MASTER_OF_ACCOUNTING_CLASS_SEE_LISTED.pdf&title=SPLYCHN.ED.002.KENNESAW_STATE_UNIVERSITY_MASTER_OF_ACCOUNTING_CLASS_SEE_LISTED)

Response to IASB Invitation to Comment: *Supplier Finance Arrangements: Proposed Amendments to IAS 7 and IFRS 7,* ED/2021/10 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here.](https://ifrs-springapps-comment-letter-api-1.azuremicroservices.io/v2/download-file?path=600_29649_MaryHillKennesawStateMasterofAccountingClass_0_IASBCommentLetterFinal.pdf)

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Business Combinations (Topic 805) – Accounting for Contract Assets and Contract Liabilities from Contracts with Customers,* File Reference No. 2020-1000 with students from Regulatory Structures and Emerging Issues class, 2021 [Comment letter available here.](https://fasb.org/page/showpdf?path=REVBUSCOM.ED.002.KENNESAW%20STATE%20UNIVERSITY%20STUDENTS%20SEE%20LISTED,0.pdf&title=REVBUSCOM.ED.002.KENNESAW%20STATE%20UNIVERSITY%20STUDENTS%20SEE%20LISTED,0)

Response to FASB Invitation to Comment: *The Proposed Statement of Financial Accounting Concepts – Concepts Statement 8 – Conceptual Framework for Financial Reporting – Chapter 4: Elements of Financial Statements,* File Reference No. 2020-500 with Richard A. Price III and George W. Ruch, 2020. [Comment letter available here.](https://fasb.org/Page/ShowPdf?path=CF-ELEMENTS.ED.006.SEE%20LISTED,0.pdf&title=CF-ELEMENTS.ED.006.SEE%20LISTED,0)

**RESEARCH PRESENTATIONS**

“The Power of Accounting: Capitalization of Cloud Computing for Utilities” with Bryan Brockbank, Kelly Ha, and Wayne Thomas presented at:

BYU Accounting Research Symposium, presentation by co-author Bryan Brockbank Sep 2024

Coles Clary Seminar Series, presentation by co-author Kelly Ha Sep 2024

“Supplier Financing Agreements and Cash Flows” with Bryan Brockbank and Sunay Mutlu presented at:

AAA Annual Meeting Aug 2024

Coles Clary Seminar Series, presentation by co-author Sunay Mutlu Feb 2024

University of Alabama Alumni Research Conference Feb 2024

“Do Investors View Paid-In Capital as Liabilities or Equity? A Test of the “Earned Capital Approach”” with Richard Price and George W. Ruch presented at:

European Accounting Association Annual Congress, presentation by co-author

 George Ruch June 2021

Kennesaw State University Mar 2020

Denver University, presentation by co-author George Ruch Feb 2020

“Financial Reporting Alternatives for Stock Repurchases and Their Effects on Stock Repurchase Decisions” with Richard Price and George W. Ruch presented at:

European Accounting Association Annual Congress, presentation by co-author

 Richard Price May 2019

University of North Texas Accounting Conference Mar 2019

Kennesaw State University Feb 2019

University of Alabama PhD Research Conference Feb 2019

Oklahoma State University Dec 2018

 “A Proposal for Distinguishing Liabilities from Equity: Internal Capital versus External Capital” with Richard Price and George W. Ruch presented at:

European Accounting Association Annual Congress, presentation by co-author

 George Ruch May 2018

Florida State University Mar 2018

University of Alabama Archival PhD Alumni Conference Feb 2018

BYU Accounting Research Conference, presentation by co-author George Ruch Oct 2017

George Mason University, presentation by co-author Richard Price Sept 2017

 “Growth Options and Default Risk: The Role of Contract Maturity” with Gary K. Taylor presented at:

Kennesaw State University, presentation by co-author Gary Taylor Mar 2022

Hawaii Accounting Research Conference Jan 2018

Oklahoma State University Accounting Research Conference Apr 2017

“Employee Stock Options: The Importance of Differentiating Between Proceeds and Compensation” with George W. Ruch presented at:

Hawaii Accounting Research Conference Jan 2018

University of Oklahoma Nov 2015

“Research and Development Expense and Analyst Forecast Errors: An Underestimation of Sales or Overestimation of Expenses?” with George W. Ruch and Gary K. Taylor presented at:

University of Alabama Nov 2016

“The Relevance of Non-GAAP Net Assets to Creditors: An Examination of the Credit Default Swap Market” presented at:

EIASM 11th Interdisciplinary Workshop, Athens, Greece Sept 2015

AAA Annual Meeting, Atlanta, GA Aug 2014

University of Alabama Mar 2013

Southern Methodist University Feb 2013

University of Oklahoma Jan 2013

“CEO Excess Compensation: The Importance of Context” with Austin L. Reitenga and Thomas J. Lopez presented at:

AAA Annual Meeting, Washington, D.C. Aug 2012

AAA Southeastern Regional Meeting, Savannah, GA Apr 2012

University of Alabama Aug 2010

“Operational Restructurings: Where’s The Beef” with Peter M. Johnson, Kelvin X.T. Liu and Thomas J. Lopez presented at:

20th Annual Conference, Rutgers University Sept 2012

AAA Southeastern Regional Meeting, Destin, FL Apr 2011

**TEACHING EXPERIENCE**

*Undergraduate Courses*

Intermediate Accounting

Introduction to Financial Accounting

Honors Research

Corporate Financial Reporting (for non-majors)

Auditing

*Master of Accounting Courses*

Financial Accounting Theory

Regulatory Structures and Emerging Issues in Financial Reporting

*MBA Courses*

Financial Accounting Theory

*PhD Courses*

Introduction to Accounting Research

**PROFESSIONAL SERVICE**

Member, AAA Financial Reporting Policy Committee, 2023 – 2024, 2025 – present

Chair, AAA Financial Reporting Policy Committee, 2024 - 2025

Program Coordinator, [Kennesaw State Financial Reporting Roundtable](https://www.kennesaw.edu/coles/centers/financial-reporting-roundtable/index.php), 2020 – present

Member, Coles College of Business Promotion and Tenure Committee, 2024 - present

Member, KSU School of Accountancy Promotion and Tenure Committee, 2023 – 2024

Member, KSU Strategic Planning Committee, 2022 - present

Accounting Graduate Curriculum and Assessment Committee – Kennesaw State University, 2020 – present

Dissertation Committee - Christopher Slinkard, 2024

FARS Scholarship Committee Chair, 2019 – 2022

Search Committee - KSU School of Accountancy, Spring 2022

Speaker at Accounting & Auditing Forum, presented by Kennesaw State University in association with the North Atlanta Chapter of the Georgia Society of CPA's, 2020

Ad-hoc Reviewer for *Advances in Accounting* (2021)*,* AAA FARS Section Midyear Conference (2019), AAA Annual Meeting (2019, 2018, 2017), University of North Texas Conference (2019), Hawaii Accounting Research Conference (2018), *Review of Accounting Studies* (2017)*, Journal of International Accounting Research* (2014)

FARS Scholarship Committee, 2018, 2015

Dissertation Committee - Curtis Farnsel, 2018

Advisor, PhD Second Year Paper, 2016

Workshop Co-Coordinator – University of Oklahoma, 2016 – 2019

McNair Research Mentor, 2015

Faculty Recruiting Committee – University of Oklahoma, 2015, 2013

Research Mentor - University of Oklahoma McNair Scholars Program, 2015

Steed School of Accounting Library Liaison, 2014 - 2019

Undergraduate Committee – University of Oklahoma, 2013 - 2019

**CONFERENCE PARTICIPATION**

Emerging Financing Reporting Issues Research Symposium– *Participant* 2024, 2025

FASB Financial Reporting Issues Conference – *Participant (Invitation Only)* 2024, 2025

AAA Annual Meeting – *Presenter/Discussant/Moderator/Participant* 2010-2025

University of Alabama Alumni PhD Conference – *Presenter/Participant* 2021-2024, 2018, 2019

University of North Texas Accounting Conference – *Presenter* 2019

Review of Accounting Studies Annual Conference - *Participant* 2018

Hawaii Accounting Research Conference – *Presenter/Participant* 2018

Oklahoma State Accounting Research Conference – *Presenter/Participant* 2016-2018

AAA FARS Section Midyear Conference – *Participant* 2024, 2010-2017

EIASM 11th Interdisciplinary Workshop on “Intangibles, Intellectual Capital

 and Extra-Financial Information”, Athens, Greece - *Presenter* 2015

Accounting PhD Rookie Recruiting and Research Camp, Miami, FL *- Presenter* 2012

AAA Southeastern Regional Meeting, Savannah, GA – *Presenter* 2012, 2011

AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium, Tahoe City, CA 2011

Intersection of Psychology and Economics, University of Texas *- Participant* 2010

**HONORS & AWARDS**

Mark Chain/Deloitte Innovation in Graduate Teaching Award, 2025

TLC Intellectual Contribution Award, 2025

FARS Innovation in Financial Accounting Education Award, 2024

Coles Working Paper Series Award, 2024, 2025

Runner Up, Best Junior Contribution to the Intangibles and IC Theory and Practice, EIASM 11th Interdisciplinary Workshop on “Intangibles, Intellectual Capital and Extra-Financial Information”, September 2015

Presidential International Fellowship, University of Oklahoma, 2015

Outstanding Dissertation, Culverhouse College of Commerce, 2014

AAA/Grant Thornton Doctoral Dissertation Award for Innovation, 2012

Best Paper Submission by 4th Year PhD Student, AAA Southeastern Regional Meeting, 2012

AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2011

Outstanding Achievement in Statistics by a Non-Major, University of Alabama Statistics Department (April 2010)

Summer Excellence in Research Award, Culverhouse School of Accountancy (Summer 2010)

**PROFESSIONAL CERTIFICATION AND EXPERIENCE**

Certified Public Accountant, State of Alabama

Controller - Director of Finance AFFLINK, LLC 2003-2008

Audit Senior Manager Way, Ray, Shelton and Co., P.C. 2000-2003

Audit Staff – Sr. Manager Ernst & Young, LLP 1992-2000