

Mary S. Hill, PhD, CPA

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EDUCATION

Ph.D. (Accounting) University of Alabama, May 2013
B.S. (Accounting) University of Alabama, May 1992, *summa cum laude*

ACADEMIC EXPERIENCE

Associate Professor Kennesaw State University, 2022 - Present
Assistant Professor Kennesaw State University, 2019 – 2022
Assistant Professor University of Oklahoma, 2013 - 2019

PUBLICATIONS

- Article Commentary - “Response to the Financial Accounting Standards Board’s Exposure Draft ‘Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures (Subtopic 220-40)’” with Amanda M. Convery, Maria I. Vulcheva, Daniel D. Wangerin, Donal Byard, Shannon Garavaglia, Kurt H. Gee, Ole-Kristian Hope, Phillip C. Stocken., *Journal of Financial Reporting* 2024; [Link to article.](#)
- Learning Strategy - “Engaging Students in the Standard Setting Process” with Christine A. Botosan and Gary K. Taylor, *Issues in Accounting Education*, 2024; [Link to article.](#)
- Research Article - “Default Risk and Earnings Expectations: The Role of Contract Maturity in the Credit Default Swap Market” with Gary K. Taylor, *Accounting and Finance*, 2023; [Link to article.](#)
- Crowdsourced Research Article - “The ChatGPT artificial intelligence chatbot: How well does it answer accounting assessment questions?” with David A. Wood., (Mary S. Hill and 325 others) et al. *Issues in Accounting Education*, 2023; [Link to article.](#)
- Practitioner Article - “Simplifying the Distinction Between Liabilities and Equity” with Richard A. Price III and George W. Ruch, *Strategic Finance*, 2023; [Link to article.](#)
- Research Article - “The Relevance of Non-GAAP Net Assets to Creditors: An Examination of the Credit Default Swap Market” with Kelsey Brasel and Gary K. Taylor, *Advances in Accounting*, 2022; [Link to article.](#)
- Research Article - “An Alternative Approach to Distinguishing Liabilities from Equity” with Richard A. Price III and George W. Ruch, *Accounting Horizons*, 2021; [Link to article.](#)
- Research Article - “Financial Reporting for Employee Stock Options: The Importance of Differentiating Compensation from Proceeds” with George W. Ruch, *Journal of Financial Reporting*, 2019; [Link to article.](#)

Research Article - “Research and Development Expense and Analyst Forecast Errors: An Underestimation of Sales or Overestimation of Expenses?” with George W. Ruch and Gary K. Taylor, *Journal of Accounting, Auditing and Finance*, 2019; [Link to article](#).

Research Article - “CEO Excess Compensation: The Impact of Firm Size and Managerial Power” with Thomas J. Lopez and Austin L. Reitenga, *Advances in Accounting*, 2016; [Link to article](#).

Research Article - “Operational Restructurings: Where’s the Beef?” with Peter M. Johnson, Kelvin X.T. Liu and Thomas J. Lopez, *Review of Quantitative Finance and Accounting*, 2015; [Link to article](#).

UNPUBLISHED WORKING PAPERS

Research Article - “Supplier Financing Agreements and Cash Flows” with Bryan Brockbank and Sunay Mutlu (Revising for Resubmission to *The Accounting Review*)

Research Article - “An Empirical Analysis of the Earned Capital Approach” with Richard Price and George W. Ruch (Under 2nd Round Review at *Accounting Horizons*)

Research Article - “The Power of Accounting: Capitalization of Cloud Computing for Utilities” with Bryan Brockbank, Kelly Ha, and Wayne Thomas

Research Article - “Rethinking Financial Reporting Standards for Stock Repurchases” with Richard Price and George W. Ruch

COMMENT LETTERS TO STANDARD SETTERS

Response to FASB Invitation to Comment: *Recognition of Intangibles*, File Reference No. 2024-ITC200 with students from Regulatory Structures and Emerging Issues class, 2025 [Comment letter available here](#).

Response to FASB Invitation to Comment: The Proposed Statement of Financial Accounting Concepts No. 8, Conceptual Framework for Financial Reporting – Chapter 6: Measurement, File Reference No. 2023-ED700 with AAA Financial Reporting Policy Committee, 2024 [Comment letter available here](#).

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update –Income Statement – Reporting Comprehensive Income – Expense Disaggregation Disclosures (Subtopic 220-40)– Disaggregation of Income Statement Expenses*, File Reference No. 2023-ED500 with AAA Financial Reporting Policy Committee, 2023 [Comment letter available here](#).

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update –Income Statement – Reporting Comprehensive Income – Expense Disaggregation Disclosures (Subtopic 220-40)– Disaggregation of Income Statement Expenses*, File Reference No. 2023-ED500 with students from Regulatory Structures and Emerging Issues class, 2023 [Comment letter available here](#).

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Segment Reporting (Topic 280) – Improvements to Reportable Segment Disclosures*, File Reference No. 2022-ED100 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here](#).

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Liabilities – Supplier Finance Programs (Topic 405-505) – Disclosure of Supplier Finance Program Obligations*, File Reference No. 2021-007 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here](#).

Response to IASB Invitation to Comment: *Supplier Finance Arrangements: Proposed Amendments to IAS 7 and IFRS 7*, ED/2021/10 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here.](#)

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Business Combinations (Topic 805) – Accounting for Contract Assets and Contract Liabilities from Contracts with Customers*, File Reference No. 2020-1000 with students from Regulatory Structures and Emerging Issues class, 2021 [Comment letter available here.](#)

Response to FASB Invitation to Comment: *The Proposed Statement of Financial Accounting Concepts – Concepts Statement 8 – Conceptual Framework for Financial Reporting – Chapter 4: Elements of Financial Statements*, File Reference No. 2020-500 with Richard A. Price III and George W. Ruch, 2020. [Comment letter available here.](#)

RESEARCH PRESENTATIONS

“The Power of Accounting: Capitalization of Cloud Computing for Utilities” with Bryan Brockbank, Kelly Ha, and Wayne Thomas presented at:

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| BYU Accounting Research Symposium, presentation by co-author Bryan Brockbank | Sep 2024 |
| Coles Clary Seminar Series, presentation by co-author Kelly Ha | Sep 2024 |

“Supplier Financing Agreements and Cash Flows” with Bryan Brockbank and Sunay Mutlu presented at:

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| AAA Annual Meeting | Aug 2024 |
| Coles Clary Seminar Series, presentation by co-author Sunay Mutlu | Feb 2024 |
| University of Alabama Alumni Research Conference | Feb 2024 |

“Do Investors View Paid-In Capital as Liabilities or Equity? A Test of the “Earned Capital Approach”” with Richard Price and George W. Ruch presented at:

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| European Accounting Association Annual Congress, presentation by co-author George Ruch | June 2021 |
| Kennesaw State University | Mar 2020 |
| Denver University, presentation by co-author George Ruch | Feb 2020 |

“Financial Reporting Alternatives for Stock Repurchases and Their Effects on Stock Repurchase Decisions” with Richard Price and George W. Ruch presented at:

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| European Accounting Association Annual Congress, presentation by co-author Richard Price | May 2019 |
| University of North Texas Accounting Conference | Mar 2019 |
| Kennesaw State University | Feb 2019 |
| University of Alabama PhD Research Conference | Feb 2019 |
| Oklahoma State University | Dec 2018 |

“A Proposal for Distinguishing Liabilities from Equity: Internal Capital versus External Capital” with Richard Price and George W. Ruch presented at:

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| European Accounting Association Annual Congress, presentation by co-author George Ruch | May 2018 |
| Florida State University | Mar 2018 |
| University of Alabama Archival PhD Alumni Conference | Feb 2018 |
| BYU Accounting Research Conference, presentation by co-author George Ruch | Oct 2017 |
| George Mason University, presentation by co-author Richard Price | Sept 2017 |

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| “Growth Options and Default Risk: The Role of Contract Maturity” with Gary K. Taylor presented at: | |
| Kennesaw State University, presentation by co-author Gary Taylor | Mar 2022 |
| Hawaii Accounting Research Conference | Jan 2018 |
| Oklahoma State University Accounting Research Conference | Apr 2017 |
| “Employee Stock Options: The Importance of Differentiating Between Proceeds and Compensation” with George W. Ruch presented at: | |
| Hawaii Accounting Research Conference | Jan 2018 |
| University of Oklahoma | Nov 2015 |
| “Research and Development Expense and Analyst Forecast Errors: An Underestimation of Sales or Overestimation of Expenses?” with George W. Ruch and Gary K. Taylor presented at: | |
| University of Alabama | Nov 2016 |
| “The Relevance of Non-GAAP Net Assets to Creditors: An Examination of the Credit Default Swap Market” presented at: | |
| EIASM 11 th Interdisciplinary Workshop, Athens, Greece | Sept 2015 |
| AAA Annual Meeting, Atlanta, GA | Aug 2014 |
| University of Alabama | Mar 2013 |
| Southern Methodist University | Feb 2013 |
| University of Oklahoma | Jan 2013 |
| “CEO Excess Compensation: The Importance of Context” with Austin L. Reitenga and Thomas J. Lopez presented at: | |
| AAA Annual Meeting, Washington, D.C. | Aug 2012 |
| AAA Southeastern Regional Meeting, Savannah, GA | Apr 2012 |
| University of Alabama | Aug 2010 |
| “Operational Restructurings: Where’s The Beef” with Peter M. Johnson, Kelvin X.T. Liu and Thomas J. Lopez presented at: | |
| 20 th Annual Conference, Rutgers University | Sept 2012 |
| AAA Southeastern Regional Meeting, Destin, FL | Apr 2011 |

TEACHING EXPERIENCE

Undergraduate Courses

Intermediate Accounting
Introduction to Accounting
Honors Research
Corporate Financial Reporting
Auditing

Master of Accounting Courses

Financial Accounting Theory
Regulatory Structures and Emerging Issues in Financial Reporting

MBA Courses

Financial Accounting Theory

PhD Courses

Introduction to Accounting Research

PROFESSIONAL SERVICE

Chair, AAA Financial Reporting Policy Committee, 2024 - present
Member, AAA Financial Reporting Policy Committee, 2023 - 2024
Program Coordinator, Kennesaw State Financial Reporting Roundtable, 2020 – present
Member, Coles College of Business Promotion and Tenure Committee, 2024 - present
Member, KSU School of Accountancy Promotion and Tenure Committee, 2023 – 2024
Member, KSU Strategic Planning Committee, 2022 - present
Accounting Graduate Curriculum and Assessment Committee – Kennesaw State University, 2020 – present
Dissertation Committee - Christopher Slinkard, 2024
FARS Scholarship Committee Chair, 2019 – 2022
Search Committee - KSU School of Accountancy, Spring 2022
Speaker at Accounting & Auditing Forum, presented by Kennesaw State University in association with the North Atlanta Chapter of the Georgia Society of CPA's, 2020
Ad-hoc Reviewer for *Advances in Accounting* (2021), AAA FARS Section Midyear Conference (2019), AAA Annual Meeting (2019, 2018, 2017), University of North Texas Conference (2019), Hawaii Accounting Research Conference (2018), *Review of Accounting Studies* (2017), *Journal of International Accounting Research* (2014)
FARS Scholarship Committee, 2018, 2015
Dissertation Committee - Curtis Farnsel, 2018
Advisor, PhD Second Year Paper, 2016
Workshop Co-Coordinator – University of Oklahoma, 2016 – 2019
McNair Research Mentor, 2015
Faculty Recruiting Committee – University of Oklahoma, 2015, 2013
Research Mentor - University of Oklahoma McNair Scholars Program, 2015
Steed School of Accounting Library Liaison, 2014 - 2019
Undergraduate Committee – University of Oklahoma, 2013 - 2019

CONFERENCE PARTICIPATION

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| Emerging Financing Reporting Issues Research Symposium– <i>Participant</i> | 2024 |
| FASB Financial Reporting Issues Conference – <i>Participant</i> | 2024 |
| AAA Annual Meeting – <i>Presenter/Discussant/Moderator/Participant</i> | 2010-2024 |
| University of Alabama Alumni PhD Conference – <i>Presenter/Participant</i> | 2021-2024, 2018-2019 |
| University of North Texas Accounting Conference – <i>Presenter</i> | 2019 |
| Review of Accounting Studies Annual Conference - <i>Participant</i> | 2018 |
| Hawaii Accounting Research Conference – <i>Presenter/Participant</i> | 2018 |
| Oklahoma State Accounting Research Conference – <i>Presenter/Participant</i> | 2016-2018 |
| AAA FARS Section Midyear Conference – <i>Participant</i> | 2024, 2010-2017 |
| EIASM 11 th Interdisciplinary Workshop on “Intangibles, Intellectual Capital and Extra-Financial Information”, Athens, Greece - <i>Presenter</i> | 2015 |
| Accounting PhD Rookie Recruiting and Research Camp, Miami, FL - <i>Presenter</i> | 2012 |
| AAA Southeastern Regional Meeting, Savannah, GA – <i>Presenter</i> | 2012, 2011 |
| AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium, Tahoe City, CA | 2011 |
| Intersection of Psychology and Economics, University of Texas - <i>Participant</i> | 2010 |

HONORS & AWARDS

Mark Chain/Deloitte Innovation in Graduate Teaching Award, 2025
Coles Working Paper Series Award, 2024
FARS Innovation in Financial Accounting Education Award, 2024
Runner Up, Best Junior Contribution to the Intangibles and IC Theory and Practice, EIASM 11th
Interdisciplinary Workshop on “Intangibles, Intellectual Capital and Extra-Financial
Information”, September 2015
Presidential International Fellowship, University of Oklahoma, 2015
Outstanding Dissertation, Culverhouse College of Commerce, 2014
AAA/Grant Thornton Doctoral Dissertation Award for Innovation, 2012
Best Paper Submission by 4th Year PhD Student, AAA Southeastern Regional Meeting, 2012
AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2011
Outstanding Achievement in Statistics by a Non-Major, University of Alabama Statistics Department
(April 2010)
Summer Excellence in Research Award, Culverhouse School of Accountancy (Summer 2010)

PROFESSIONAL CERTIFICATION AND EXPERIENCE

Certified Public Accountant, State of Alabama

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| Controller - Director of Finance | AFFLINK, LLC | 2003-2008 |
| Audit Senior Manager | Way, Ray, Shelton and Co., P.C. | 2000-2003 |
| Audit Staff – Sr. Manager | Ernst & Young, LLP | 1992-2000 |