

Mary S. Hill, PhD, CPA

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EDUCATION

Ph.D. (Accounting) University of Alabama, May 2013
B.S. (Accounting) University of Alabama, May 1992, *summa cum laude*

ACADEMIC EXPERIENCE

Associate Professor Kennesaw State University, 2022 - Present
Assistant Professor Kennesaw State University, 2019 – 2022
Assistant Professor University of Oklahoma, 2013 - 2019

PUBLICATIONS

- Article Commentary - “Response to the Financial Accounting Standards Board’s Exposure Draft ‘Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures (Subtopic 220-40)’” with Amanda M. Convery, Maria I. Vulcheva, Daniel D. Wangerin, Donal Byard, Shannon Garavaglia, Kurt H. Gee, Ole-Kristian Hope, Phillip C. Stocken., *Journal of Financial Reporting* 2024; <https://doi.org/10.2308/JFR-2023-033>
- Learning Strategy - “Engaging Students in the Standard Setting Process” with Christine A. Botosan and Gary K. Taylor, *Issues in Accounting Education*, 2024
- Research Article - “Default Risk and Earnings Expectations: The Role of Contract Maturity in the Credit Default Swap Market” with Gary K. Taylor, *Accounting and Finance*, 2023
- Crowdsourced Research Article - “The ChatGPT artificial intelligence chatbot: How well does it answer accounting assessment questions?” with David A. Wood., (Mary S. Hill and 325 others) et al. *Issues in Accounting Education*, 2023
- Practitioner Article - “Simplifying the Distinction Between Liabilities and Equity” with Richard A. Price III and George W. Ruch, *Strategic Finance*, 2023
- Research Article - “The Relevance of Non-GAAP Net Assets to Creditors: An Examination of the Credit Default Swap Market” with Kelsey Brasel and Gary K. Taylor, *Advances in Accounting*, 2022
- Research Article - “An Alternative Approach to Distinguishing Liabilities from Equity” with Richard A. Price III and George W. Ruch, *Accounting Horizons*, 2021
- Research Article - “Financial Reporting for Employee Stock Options: The Importance of Differentiating Compensation from Proceeds” with George W. Ruch, *Journal of Financial Reporting*, 2019

Research Article - “Research and Development Expense and Analyst Forecast Errors: An Underestimation of Sales or Overestimation of Expenses?” with George W. Ruch and Gary K. Taylor, *Journal of Accounting, Auditing and Finance*, 2019

Research Article - “CEO Excess Compensation: The Impact of Firm Size and Managerial Power” with Thomas J. Lopez and Austin L. Reitenga, *Advances in Accounting*, 2016

Research Article - “Operational Restructurings: Where’s the Beef?” with Peter M. Johnson, Kelvin X.T. Liu and Thomas J. Lopez, *Review of Quantitative Finance and Accounting*, 2015

UNPUBLISHED WORKING PAPERS

Research Article - “Supplier Financing Agreements and Cash Flows” with Bryan Brockbank and Sunay Mutlu

Research Article - “The Power of Accounting: Capitalization of Cloud Computing for Utilities” with Bryan Brockbank, Kelly Ha, and Wayne Thomas

Research Article - “An Empirical Analysis of the Earned Capital Approach” with Richard Price and George W. Ruch (Revising for Resubmission to *Accounting Horizons*)

Research Article - “Rethinking Financial Reporting Standards for Stock Repurchases” with Richard Price and George W. Ruch

COMMENT LETTERS TO STANDARD SETTERS

Response to FASB Invitation to Comment: The Proposed Statement of Financial Accounting Concepts No. 8, Conceptual Framework for Financial Reporting – Chapter 6: Measurement, File Reference No. 2023-ED700 with AAA Financial Reporting Policy Committee, 2024 [Comment letter available here.](#)

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update –Income Statement – Reporting Comprehensive Income – Expense Disaggregation Disclosures (Subtopic 220-40)– Disaggregation of Income Statement Expenses*, File Reference No. 2023-ED500 with AAA Financial Reporting Policy Committee, 2023 [Comment letter available here.](#)

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update –Income Statement – Reporting Comprehensive Income – Expense Disaggregation Disclosures (Subtopic 220-40)– Disaggregation of Income Statement Expenses*, File Reference No. 2023-ED500 with students from Regulatory Structures and Emerging Issues class, 2023 [Comment letter available here.](#)

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Segment Reporting (Topic 280) – Improvements to Reportable Segment Disclosures*, File Reference No. 2022-ED100 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here.](#)

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Liabilities – Supplier Finance Programs (Topic 405-505) – Disclosure of Supplier Finance Program Obligations*, File Reference No. 2021-007 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here.](#)

Response to IASB Invitation to Comment: *Supplier Finance Arrangements: Proposed Amendments to IAS 7 and IFRS 7*, ED/2021/10 with students from Regulatory Structures and Emerging Issues class, 2022 [Comment letter available here.](#)

Response to FASB Invitation to Comment: *The Proposed Accounting Standards Update – Business Combinations (Topic 805) – Accounting for Contract Assets and Contract Liabilities from Contracts with Customers*, File Reference No. 2020-1000 with students from Regulatory Structures and Emerging Issues class, 2021 [Comment letter available here.](#)

Response to FASB Invitation to Comment: *The Proposed Statement of Financial Accounting Concepts – Concepts Statement 8 – Conceptual Framework for Financial Reporting – Chapter 4: Elements of Financial Statements*, File Reference No. 2020-500 with Richard A. Price III and George W. Ruch, 2020. [Comment letter available here.](#)

RESEARCH PRESENTATIONS

“Supplier Financing Agreements and Cash Flows” with Bryan Brockbank and Sunay Mutlu presented at:

AAA Annual Meeting	Aug 2024
University of Alabama Alumni Research Conference	Feb 2024

“Does the Market View Paid-In Capital as Liabilities or Equity? A Test of the “Earned Capital Approach”” with Richard Price and George W. Ruch presented at:

European Accounting Association Annual Congress, presentation by co-author George Ruch	June 2021
Kennesaw State University	Mar 2020
Denver University, presentation by co-author George Ruch	Feb 2020

“Financial Reporting Alternatives for Stock Repurchases and Their Effects on Stock Repurchase Decisions” with Richard Price and George W. Ruch presented at:

European Accounting Association Annual Congress, presentation by co-author Richard Price	May 2019
University of North Texas Accounting Conference	Mar 2019
Kennesaw State University	Feb 2019
University of Alabama PhD Research Conference	Feb 2019
Oklahoma State University	Dec 2018

“A Proposal for Distinguishing Liabilities from Equity: Internal Capital versus External Capital” with Richard Price and George W. Ruch presented at:

European Accounting Association Annual Congress, presentation by co-author George Ruch	May 2018
Florida State University	Mar 2018
University of Alabama Archival PhD Alumni Conference	Feb 2018
BYU Accounting Research Conference, presentation by co-author George Ruch	Oct 2017
George Mason University, presentation by co-author Richard Price	Sept 2017

“Growth Options and Default Risk: The Role of Contract Maturity” with Gary K. Taylor presented at:

Kennesaw State University, presentation by co-author Gary Taylor	Mar 2022
Hawaii Accounting Research Conference	Jan 2018
Oklahoma State University Accounting Research Conference	Apr 2017

“Employee Stock Options: The Importance of Differentiating Between Proceeds and Compensation” with George W. Ruch presented at:

Hawaii Accounting Research Conference	Jan 2018
University of Oklahoma	Nov 2015

“Research and Development Expense and Analyst Forecast Errors: An Underestimation of Sales or Overestimation of Expenses?” with George W. Ruch and Gary K. Taylor presented at:

University of Alabama	Nov 2016
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“The Relevance of Non-GAAP Net Assets to Creditors: An Examination of the Credit Default Swap Market” presented at:

EIASM 11 th Interdisciplinary Workshop, Athens, Greece	Sept 2015
AAA Annual Meeting, Atlanta, GA	Aug 2014
University of Alabama	Mar 2013
Southern Methodist University	Feb 2013
University of Oklahoma	Jan 2013

“CEO Excess Compensation: The Importance of Context” with Austin L. Reitenga and Thomas J.

Lopez presented at:

AAA Annual Meeting, Washington, D.C.	Aug 2012
AAA Southeastern Regional Meeting, Savannah, GA	Apr 2012
University of Alabama	Aug 2010

“Operational Restructurings: Where’s The Beef” with Peter M. Johnson, Kelvin X.T. Liu and Thomas J. Lopez presented at:

20 th Annual Conference, Rutgers University	Sept 2012
AAA Southeastern Regional Meeting, Destin, FL	Apr 2011

TEACHING EXPERIENCE

Undergraduate Courses

Intermediate Accounting
Introduction to Accounting
Honors Research
Corporate Financial Reporting
Auditing

Master of Accounting Courses

Financial Accounting Theory
Regulatory Structures and Emerging Issues in Financial Reporting

MBA Courses

Financial Accounting Theory

PhD Courses

Introduction to Accounting Research

PROFESSIONAL SERVICE

Chair, AAA Financial Reporting Policy Committee, 2024 - present
Member, AAA Financial Reporting Policy Committee, 2023 - 2024
Program Coordinator, Kennesaw State Financial Reporting Roundtable, 2020 – present
Member, Coles College of Business Promotion and Tenure Committee, 2024 - present
Member, KSU School of Accountancy Promotion and Tenure Committee, 2023 – 2024
Member, KSU Strategic Planning Committee, 2022 - present
Accounting Graduate Curriculum and Assessment Committee – Kennesaw State University, 2020 - present
FARS Scholarship Committee Chair, 2019 – 2022
Search Committee - KSU School of Accountancy, Spring 2022
Speaker at Accounting & Auditing Forum, presented by Kennesaw State University in association with the North Atlanta Chapter of the Georgia Society of CPA's, 2020

Ad-hoc Reviewer for *Advances in Accounting* (2021), AAA FARS Section Midyear Conference (2019), AAA Annual Meeting (2019, 2018, 2017), University of North Texas Conference (2019), Hawaii Accounting Research Conference (2018), *Review of Accounting Studies* (2017), *Journal of International Accounting Research* (2014)

FARS Scholarship Committee, 2018, 2015

Dissertation Committee - Curtis Farnsel, 2018

Advisor, PhD Second Year Paper, 2016

Workshop Co-Coordinator – University of Oklahoma, 2016 – 2019

McNair Research Mentor, 2015

Faculty Recruiting Committee – University of Oklahoma, 2015, 2013

Research Mentor - University of Oklahoma McNair Scholars Program, 2015

Steed School of Accounting Library Liaison, 2014 - 2019

Undergraduate Committee – University of Oklahoma, 2013 - 2019

CONFERENCE PARTICIPATION

Emerging Financing Reporting Issues Research Symposium– <i>Participant</i>	2024
FASB Financial Reporting Issues Conference – <i>Participant</i>	2024
AAA Annual Meeting – <i>Presenter/Discussant/Moderator/Participant</i>	2010-2024
University of Alabama Alumni PhD Conference – <i>Presenter/Participant</i>	2021-2024, 2018-2019
University of North Texas Accounting Conference – <i>Presenter</i>	2019
Review of Accounting Studies Annual Conference - <i>Participant</i>	2018
Hawaii Accounting Research Conference – <i>Presenter/Participant</i>	2018
Oklahoma State Accounting Research Conference – <i>Presenter/Participant</i>	2016-2018
AAA FARS Section Midyear Conference – <i>Participant</i>	2024, 2010-2017
EIASM 11 th Interdisciplinary Workshop on “Intangibles, Intellectual Capital and Extra-Financial Information”, Athens, Greece - <i>Presenter</i>	2015
Accounting PhD Rookie Recruiting and Research Camp, Miami, FL - <i>Presenter</i>	2012
AAA Southeastern Regional Meeting, Savannah, GA – <i>Presenter</i>	2012, 2011
AAA/Deloitte/J. Michael Cook Doctoral Consortium, Tahoe City, CA	2011
Intersection of Psychology and Economics, University of Texas - <i>Participant</i>	2010

HONORS & AWARDS

Coles Working Paper Series Award, 2024

FARS Innovation in Financial Accounting Education Award, 2024

Runner Up, Best Junior Contribution to the Intangibles and IC Theory and Practice, EIASM 11th Interdisciplinary Workshop on “Intangibles, Intellectual Capital and Extra-Financial Information”, September 2015

Presidential International Fellowship, University of Oklahoma, 2015

Outstanding Dissertation, Culverhouse College of Commerce, 2014

AAA/Grant Thornton Doctoral Dissertation Award for Innovation, 2012

Best Paper Submission by 4th Year PhD Student, AAA Southeastern Regional Meeting, 2012

AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2011

Outstanding Achievement in Statistics by a Non-Major, University of Alabama Statistics Department (April 2010)

Summer Excellence in Research Award, Culverhouse School of Accountancy (Summer 2010)

PROFESSIONAL CERTIFICATION AND EXPERIENCE

Certified Public Accountant, State of Alabama

Controller - Director of Finance	AFFLINK, LLC	2003-2008
Audit Senior Manager	Way, Ray, Shelton and Co., P.C.	2000-2003
Audit Staff – Sr. Manager	Ernst & Young, LLP	1992-2000